

## Appendix 1

<u>CONSOLIDATED HRA FINANCIAL STATEMENT</u>	2018/19 BUDGET £m	2018/19 FORECAST £m	2019/20 BUDGET £m	2020/21 BUDGET £m	2021/22 BUDGET £m	2022/23 BUDGET £m
<b><u>INCOME</u></b>						
Dwelling Rents	37.540	37.540	37.712	38.047	39.257	40.581
Non-Dwelling Income (garages and commercial)	1.253	1.253	1.315	1.351	1.390	1.430
Charges for Services & Facilities	0.552	0.552	0.682	0.729	0.752	0.758
Other Income and Grants	0.428	0.428	0.424	0.424	0.424	0.424
<b>TOTAL INCOME</b>	<b>39.773</b>	<b>39.773</b>	<b>40.133</b>	<b>40.551</b>	<b>41.823</b>	<b>43.193</b>
<b><u>EXPENDITURE</u></b>						
Supervision and Management	8.336	8.336	9.667	9.365	9.377	9.272
Repairs and Maintenance	11.127	11.127	9.081	9.414	9.804	10.166
Rents, Rates, Taxes and Other Charges	0.388	0.388	0.399	0.407	0.416	0.424
Depreciation (transfer to Major Repairs Reserve)	12.525	12.525	12.977	13.185	13.476	13.797
Contribution to/(from) Bad Debt Provision	0.450	0.450	0.700	0.969	0.978	1.002
<b>TOTAL EXPENDITURE</b>	<b>32.826</b>	<b>32.826</b>	<b>32.824</b>	<b>33.340</b>	<b>34.051</b>	<b>34.661</b>
<b>NET COST/(SURPLUS) OF HRA SERVICES PER AUTHORITY INCOME AND EXPENDITURE ACCOUNT</b>	<b>(6.947)</b>	<b>(6.947)</b>	<b>(7.309)</b>	<b>(7.211)</b>	<b>(7.772)</b>	<b>(8.532)</b>
Corporate and Democratic Core	0.370	0.370	0.370	0.377	0.384	0.393
<b>NET COST/(SURPLUS) OF/(ON) HRA SERVICES</b>	<b>(6.577)</b>	<b>(6.577)</b>	<b>(6.939)</b>	<b>(6.834)</b>	<b>(7.388)</b>	<b>(8.139)</b>
Capital Financing Cost (debt management)	0.061	0.061	0.040	0.041	0.042	0.042
Interest Payable	3.853	3.853	3.793	4.434	4.908	5.390
Interest Receivable	(0.151)	(0.151)	(0.161)	(0.161)	(0.145)	(0.127)
<b>NET OPERATING EXPENDITURE/(INCOME)</b>	<b>(2.814)</b>	<b>(2.814)</b>	<b>(3.267)</b>	<b>(2.520)</b>	<b>(2.583)</b>	<b>(2.834)</b>
<b><u>APPROPRIATIONS</u></b>						
Revenue Contribution to Capital	0.814	0.814	0.959	1.581	1.595	1.479
Transfer to/(from) New Build & Acquisition Reserve	2.000	2.000	2.308	0.939	0.988	1.355
Transfer to/(from) HRA Balance	0.000	0.000	0.000	0.000	0.000	0.000
<b>(SURPLUS)/DEFICIT FOR YEAR</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b><u>HOUSING REVENUE ACCOUNT BALANCE</u></b>						
<b>(SURPLUS) AT BEGINNING OF YEAR</b>	<b>9.800</b>	<b>9.921</b>	<b>9.921</b>	<b>9.921</b>	<b>9.921</b>	<b>9.921</b>
<b>(SURPLUS)/DEFICIT FOR YEAR</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>CONTRIBUTION TO/(FROM) HRA BALANCE</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>(SURPLUS) AT END OF YEAR</b>	<b>9.800</b>	<b>9.921</b>	<b>9.921</b>	<b>9.921</b>	<b>9.921</b>	<b>9.921</b>