

50/50 Election Form



This form is for completion by those members of the LGPS who wish to leave the main section of the Scheme and move to the 50/50 section of the Scheme. Please return this form to the address overleaf.

Personal details

Title:

Surname:

First name(s):

Marital status:

Date of Birth:

Address:

Postcode:

Home email address:

National Insurance No.:

Payroll No.:

Employer:

Date commenced employment:

Post title:

Declaration

- I have read and understood the notes overleaf.
- I confirm that I wish to move to the 50/50 section in the job(s) I have indicated on this form.
- I understand that during the period I am in the 50/50 section in that job I will only be building up half my normal pension in that job.
- I understand the choices I make now are important in planning for my retirement and that if I elect to join the 50/50 section I will have a lower income when I retire than if I was a member of the main section of the LGPS.
- I have not been forced or asked by my employer to elect to join the 50/50 section of the LGPS.
- I am aware that at any time whilst I am eligible for membership of the LGPS I can choose to opt back into the main section of the LGPS by making an election to my employer.
- I am aware that:
 - if, during a pay period, I go onto no pay due to sickness or injury and I am still on no pay at the beginning of the next pay period, my employer will then move me back into the main section of the LGPS. On return to work I would have the right to make an election to move back to the 50/50 section if I wished to do so
 - my employer is required to automatically put me back into the main section of the LGPS approximately three years from the date they first have to comply with the automatic enrolment provisions of the Pensions Act 2008 (and approximately every three years thereafter). I will have the right to make a further 50/50 election at that time if I wish to do so.

Data Protection and General Data Protection Regulations (GDPR):

To protect personal information held about you, Cornwall Pension Fund is registered under the Data Protection Act 2018. The Fund may, if it chooses, pass certain details on to a third party, if the third party is carrying out an administrative function of the Fund.

The Fund is under a duty to protect the public funds it administers and may use information for the prevention and detection of fraud. It may also share this information with other bodies administering public funds solely for those purposes.

A General Data Protection Regulations (GDPR) Full Privacy Notice is available on our website.

Signed:

Date:

Returning the completed form

It is important that you fully complete this form. If it is incomplete, or you do not provide sufficient detail for your employer to identify the job(s) in which you wish to join the 50/50 section, the form will not be accepted as a valid request and will be returned to you for clarification.

The completed election form should be returned to:

Cornwall Pension Fund
4th Floor South Wing
County Hall
Truro
Cornwall
TR1 3AY

Email: pensions@cornwall.gov.uk
Web: www.cornwallpensionfund.org.uk
Telephone: **(01872) 322322**

For Official Use Only

Action				Date
Form received by Cornwall Pension Fund				/ /
Notification sent to payroll / actioned				/ /
Date of 50/50 section commencement	/	/	50/50 Contribution rate	%
Authorised Signature				/ /